



TH PLANTATIONS BERHAD
Registration No. 197201001069 (12696-M)

MEDIA RELEASE

TH PLANTATIONS POSTS HIGHEST PROFIT BEFORE TAX (PBT) IN A DECADE

Declares 50% Higher Dividend

Kuala Lumpur, 28 February 2025 - TH Plantations Berhad ("THP" or "the Group") has delivered a strong financial performance in FY2024, recording its highest Profit Before Tax (PBT) in 10 years, at RM160.42 million. Revenue stood at RM877.73 million, the second highest in the past decade, supported by higher sales volumes of crude palm oil (CPO) and palm kernel (PK), as well as stronger average realised prices across key palm oil products.

THP's Chairman, Datuk Dr. Ahmad Kushairi bin Din, stated, "Recognising this achievement, the Board has declared a total dividend of 3.00 sen per share, 50% higher compared to previous year, reaffirming our commitment to delivering value to shareholders. THP's impressive financial results for FY2024 reflect the effectiveness of our operations, which is aligned with THP's strategic business plan".

The Group's PBT margin for FY2024 increased by 60% while Earnings Per Share (EPS) almost doubled, rising to 6.47 sen from 3.29 sen, reflecting our enhanced profitability.

In the fourth quarter of FY2024, THP recorded revenue of RM270.42 million, marking a 24.9% increase from RM216.50 million in the corresponding quarter of the previous year. The improved performance in Q4 was attributed to higher realised prices of CPO, PK and fresh fruit bunches (FFB).

"FY2024 results reflect the successful first year of Al-Falah 22/22; THP's 5-Year Strategic Business Plan (2024 – 2028). This achievement reinforces THP's long-term growth trajectory, driven by continuous operational improvements and disciplined cost management", said Encik Mohamed Zainurin Mohamed Zain, THP's Chief Executive Officer.

Moving forward, we remain focused on strengthening operational efficiencies, navigating market challenges and driving long-term value creation, in the spirit of *Ukhwah* – collaborative efforts towards shared commitment to excellence.

END

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About THP

As the plantation arm of Lembaga Tabung Haji, THP is engaged in the cultivation of oil palm, rubber and teak plantations. It was first incorporated in 1972 as Perbadanan Ladang-Ladang Tabung Haji Sendirian Berhad and was listed on the Main Board of Bursa Malaysia Securities Berhad on 27 April 2006.

THP's land bank to date stands at more than 97,000 hectares covering 38 estates and 6 mills in the Peninsular Malaysia, Sabah and Sarawak as well as in Kalimantan, Indonesia. In 2024, THP produced 809,519 MT of Fresh Fruit Bunch (FFB).

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